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YOKE Industrial Corp. Press Release

The Intellectual Property and Commercial Court recently ruled that Securitag Assembly Group Co., Ltd. (hereinafter referred to as SAG Company) should stop infringing the Republic of China (R.O.C) Patent No. I638765 "Contactless Data Carrier" owned by YOKE Industrial Corp. (hereinafter referred to as YOKE), and ordered SAG Company to destroy the products and molds that infringed YOKE's patent and pay for the court fee. This court judgement has become final (see Appendix 1) and YOKE is now seeking t for compulsory enforcement against SAG Company with the Taiwan Taichung District Court.

In fact, YOKE independently developed the "non-contact data carrier" technology and was granted the R.O.C Patent No. I638765 (see Appendix 2) in 2018, and is the sole owner of the patent. The above-mentioned patented technology has been applied to barrel shaped mechanism and has gradually attracted the attention of the industry and demonstrated its commercial value. Although SAG Company filed a lawsuit with the Intellectual Property and Commercial Court in 2020 claiming that it is the co-owner of the said patent, and also initiated a cancelation action against the patent with the Intellectual Property Office on the same grounds, both of SAG Company's claims were fortunately dismissed after thorough investigations by the court and the Intellectual Property Office.

YOKE has always adhered to a business philosophy based on integrity, and originally held a tolerant attitude towards the above-mentioned incident. However, SAG Company insisted on interfering with business operations through judicial means and continued to spread false information such as claiming joint ownership of Patent No. I638765, even after the final judgement was rendered. Their intention was to mislead business partners and disrupt market order. To protect our rights and interests, YOKE will report the violation of the Fair Trade Act by SAG Companies and persona involved to the Fair Trade Commission after collecting all the evidence, without hesitation.

Attachment 1: A copy of the first page of the Intellectual Property and Commercial Court civil judgment and a copy of the certificate of final judgment.

Attachment 2: A photocopy of the Patent certificate No. I638765 of the Republic of China.